

MEMBER:	Treasurer John Kennedy	PROPOSAL#	Kennedy #04	REFERRED TO AG on:	
SUBJECT:	State Retirement Systems	DATE REPORTED BY AG:		REPORT:	
COMMISSION ACTION:		DATE:			

RECOMMENDATION: To require that the retirement plan benefit structure for the four state retirement systems be changed to a defined contribution plan for all new employees hired after July 1, 2010.

Summary Description/Nature of Change	Key/Implementation Responsibilities	Need	Action Needed	Benefit/Saving	Done/ Study
To require that the retirement plan benefit structure for the four state retirement systems be changed to a defined contribution plan for all new employees hired after July 1, 2010.	Legislature		Legislation		